

VERA CRUZ

Vera Cruz Minerals Corp.

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NEWS RELEASE

VERA CRUZ MINERALS CORP. (VCM listed VSE) has recently completed phase A of a recommended two phased exploration program on its Vera Cruz Mine property, Nogal mining district, Lincoln County, New Mexico, U.S.A.

The program consisted of fill in soil geochemistry, drill access road and drill site preparation, and approximately 2300 feet of reverse circulation drilling.

The drill program was successful in intersecting the down dip plunge of a gold bearing mineralized zone in a breccia body which previously averaged 0.250 Au oz/ton across a zone 150 ft. x 90 ft. in 58 chip samples taken underground.

Intersected in the recent drill holes were sections of massive sulfides consisting of pyrite, chalcocite, chalcopyrite, and sphalerite; gold and silver; and copper oxides.

Hole V89-9 drilled as a vertical test of the structure cut the gold bearing breccia 150 feet below the sampled section underground, returning 175 feet with an average of 0.34 Au oz/t - 0.10 Ag oz/t. Included in this is a high grade section between 260 feet to 300 feet (40') averaging 1.44 Au oz/t - 0.075 Ag oz/t and a section between 355 feet to 375 feet (20') averaging 0.044 Au oz/t - 0.675 Ag oz/t - 1.02% copper. Hole V89-9 is situated 45 ft. northwesterly of rotary hole VC-12 drilled by Geo Surveys in 1975 which returned an average of 0.22 Au oz/t for 30 feet at a depth of 330 feet to 360 feet at the bottom of the hole. In this Geo Surveys hole two 5 foot interval sections assayed 0.260 and 0.990 Au oz/t.

Reverse circulation drill holes V89-1 V89-8 drilled at angles of 45 degrees - 65 degrees at various bearings were planned to test the breccia zone below old workings, but as the main mineralized gold bearing zone appears to be plunging at 40 -45 degrees to the southeast these holes were either too steep or shallow to properly test the structure. However, gold intercepts of significance were obtained.

N.M. Bureau of Mines
& Mineral Resources
Socorro, N.M. 87801 File Data

Confidential

Open

NM Mine File No.5024

Assay sections are as follows:

<u>HOLE</u>	<u>INTERVAL</u>		<u>ASSAY</u>		<u>Aq oz/T</u>	<u>%Cu</u>
			<u>Au oz/T</u>			
V89-1	60'-65'	5.0 ft	0.098		0.39	
V89-2	105'-130'	25.0 ft	0.042		0.19	
	110'-115'	5.0 ft	0.157		0.19	
V89-5	30'-35'	5.0 ft	0.006		1.12	
V89-6	240'-270'	30.0 ft	0.024		0.95	
V89-7	85'-100'	15.0 ft	0.028		0.27	
V89-8	245'-260'	15.0 ft	0.101		0.15	
	345'-385'	40.0 ft	0.038		0.35	1.34
V89-9	200'-375'	175.0 ft	0.34		0.10	
	260'-300'	40.0 ft	1.44		0.075	
	355'-375'	20.0 ft	0.044		0.675	1.02

ON BEHALF OF THE BOARD OF DIRECTORS:

Ernest S. Peters
President

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.