

KEY MINE

PIROS ALTOS,
GRANT COUNTY,
NEW MEXICO.

421

DATE

February 4, 1913.

INFORMATION SHEET FROM W. G. SWART, DENVER.

SHEET No 580

The Key Mine is full of water up to within 60 feet of the surface but the dump is being milled by Pearson & Chandler in a small mill handling 25 tons per day. A lead - iron concentrate worth \$25.00 per ton is being made. No effort is made to save the zinc.

This property has a record of \$3,000,000 production in gold. Mr. Chandler told me he was intending to unwater the shaft when he had the dump milled and mine the zinc which he knew was there. At the rate he is milling it will be several years before he does any mining.

G. L. Felt

NM Mine File No. 2544

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NEWMONT EXPLORATION LIMITED

A SUBSIDIARY OF NEWMONT MINING CORPORATION
200 WEST DESERT SKY ROAD
TUCSON, ARIZONA 85704

February 4, 1981

Mr. T. A. McDermott, President
A. J. McDermott Co., Inc.
2009 Jackson Street
Oshkosh, Wisconsin 54901

Re: Mountain Key and Wild Bill Claims,
Pinos Altos, Grant Co., New Mexico
(NEL File #2991)

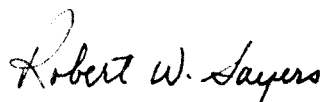
Dear Tom:

Many thanks for the claim map and cross-sections by "H. S. Mudd". Harvey Seeley Mudd was well regarded, as you were told (see attached memorial which appeared in the book, "*Economics of the Mineral Industries*", dedicated to him).

The district claim map in particular helps to put your claims in perspective. Although I've not yet had an opportunity to speak with Mr. Boltosser, I'll try during my next trip to Silver City.

Thanks, too, for your suggestions as to terms. I'll endeavor to give you an answer regarding Newmont's interest this month. Best regards.

Sincerely,


Robert W. Sayers

RWS:re
Att.