

Subject: RE: Deadwood-Sunburst exploration project
From: "Pfeil, John, EMNRD" <john.pfeil@state.nm.us>
Date: Wed, 19 Mar 2008 13:34:19 -0600
To: "Robert Eveleth" <beveleth@gis.nmt.edu>
CC: "Lyons, Paul, EMNRD" <paul.lyons@state.nm.us>

NM Mine File No. 205

Roberto: Micrex Development Corp. has an approved minimal impact exploration permit(CA011EM) with MMD that was approved August 07. The site is located approximately 1 mile SW of Mogollon in Catron County.

The permitted activities include drilling 5 exploration holes (3'diameter) to a maximum of 300 feet. I checked with Holland Shepherd and there are no outstanding issues with Micrex. In the "for what it's worth category" I have talked to the permit lead who is a fellow by the name of Paul Lyons (paul.lyons@state.nm.us or 476-3439)who informed me that he intends to visit and inspect the operation hopefully within the next several months. If there are any particular concerns specifically about the operation Paul would be happy to answer and questions. Hope this is helpful.

Re. "historic vein system". Our world is full of spin, no? I conclude that it is a new-fangled marketing term used to entice, or should I say "encourage", investors to jump on board. Your economic analysis as provided below leads me to believe I may have better places for my hard earned money.

Let me know if you need anything further.

Best, John

PS Feel free to give some trouble to Terry Foreback the next time you see him.

-----Original Message-----

From: Robert Eveleth [<mailto:beveleth@gis.nmt.edu>]
Sent: Wednesday, March 19, 2008 10:43 AM
To: Pfeil, John, EMNRD
Subject: Re: Deadwood-Sunburst exploration project

Hi John:

Yep, such is the fate of us old mining engineers. We get digitally dumped off the planet and can't even re-sharpen our analog rock picks!
Roberto

Pfeil, John, EMNRD wrote:

Bob: I am here to confirm that electronically, at least, you're a loser

who gets little respect. Oddly enough my computer sends your messages into the junk folder. Is it trying to tell me something?

Let me look at this stuff and I'll be back in touch soon. John

-----Original Message-----

From: Robert Eveleth [<mailto:beveleth@gis.nmt.edu>]
Sent: Wednesday, March 19, 2008 9:55 AM
To: Pfeil, John, EMNRD

Subject: Deadwood-Sunburst exploration project

Hi John:

I've received a request for information about an alleged drilling/exploration project ongoing at a Deadwood-Sunburst mine somewhere in NM. The only such property I'm aware of is in the

Mogollon

MD. The company, Micrex Development Corp., has filed the attach report:

(below). Can you verify if this outfit has applied for and/or obtained the necessary permits to engage in an exploration program anywhere in our glorious state?

The outfit is reporting "significant" mineralization grading 28.19 grammes/ton Ag and 0.49 grammes/ton Au. Unless I've slipped a mental

cog

and have lost ALL my doogies, that translates to 0.91 oz troy Ag per ton

and 0.015oz/ton Au. Even at today's elevated precious metal prices

that

still equates to less than 35 dollar rock. Am I overlooking something here?

Muchas Gracias,
Roberto Eveletti

PS: can you define "historic vein system" for ol' Roberto?

Source MARKET NEWS

Date 03/18/2008

Time 08:08:50 AM

Company Micrex Development Corp.

Title First

Results From Drilling at Deadwood

CDNX Symbol: MIX

Press Release

[200/News Release] MIX V MICREX DEVELOPMENT CORP MAR 18 2008 09:08

AM

First

Results From Drilling at Deadwood ---> 1098@NEWS RELEASE MICREX DEVELOPMENT

CORP ("MIX-V")

- First Results From Drilling at Deadwood

Micrex Development Corp. announced that it has received data from the 2007 drill program at the Deadwood/Sunburst Project, located in New Mexico.

Mountain Rio Resources Inc., Micrex's Joint Venture partner, have reported that they have completed one drill hole of a planned six hole program. Their work faced significant delays due to the current exploration boom.

Difficulty in obtaining a driller and significant delays at assay labs had hampered efforts.

Despite the challenges the results from this first hole are considered significant.

According to historical reports prior to the mine being shut down during World War 2, the property hosts a vein type gold / silver deposit with average grades of 0.127 oz gold and 6.96 oz. silver per ton. Records on file with the State of New Mexico, show stope widths of over 20 feet in some places. Further, the historical data reports two other parallel vein systems were intersected during mining, but were never developed.

This first hole completed during 2007 was drilled to a total depth of 189.28 m, with an orientation of 268 degrees/-80 degrees. The interval from 122.83 to 188.21 , which totals 65.36 m is considered mineralized.

The estimated true width of that zone is 35 m, with average grades of 28.19 grams/tonne silver and 0.49 grams/tonne gold.

//st

MINERALIZED INTERVALS FROM DW07-01 (DEADWOOD, NEW MEXICO)

Apparent Thickness Interval	True Thickness From (m)	Average Ag To (m)	Average Au (m)	(g/tonne)	(g/tonne)
1	122.83	123.75	0.92	0.49	121.02
2.60					
2	126.49	127.41	0.92	0.49	53.87
1.43					
3	134.11	135.03	0.92	0.49	34.87
0.67					
4	138.02	140.36	2.34	1.25	21.32
0.26					
5	142.04	153.92	11.88	6.36	44.24
0.88					
6	157.58	167.03	9.45	5.06	33.59
0.60					
7	171.30	178.00	6.70	3.59	42.95
0.78					
8	182.73	183.64	0.91	0.49	97.67
0.78					
9	185.83	188.21	2.38	1.27	89.97
1.12					
SUMMARY	122.83	188.21	65.38	35.00	28.19

0.49

//et

//st

Significant mineralized intercepts are as follows:

Intersect 1 - 121.02 grams/tonne silver and 2.60 grams/tone gold across estimated true width of 0.49 metres.

Intersect 2 - 53.87 grams/tonne silver and 1.43 grams/tonne gold across

estimated true width of 0.49 metres.

Intersect 5 - 44.24 grams/tonne silver and 0.88 grams/tonne gold across estimated true width of 6.36 metres.

Intersect 9 - 89.97 grams silver/tonne and 1.12 grams/tonne gold across an estimated true width of 1.27 metres. //et

The results of the first hole are considered encouraging. The drill program, which was designed to evaluate the length of the historic mineralization, needs to be completed in order to confirm continuity.

In

addition, three historic vein systems were reported, while the mineralized drill intercept in the first hole was significantly wider than anticipated. The hole was terminated at 189.28 m due to

mechanical

difficulties; hence, the zone is likely wider than that reported

herein.

Given the grades and thicknesses intercepted in this hole, the

companies

believe that the system has the potential for a large tonnage precious-metal system.

Based on the angle and depth of the drilling, the hole intersected and confirmed the existence of mineralization below the known workings at the Deadwood Mine. Thus, the mineralization remains open at depth. Neighboring properties have similar potential for a mineralized vein system, and Micrex suspects the Sunburst, and adjacent claims, also owned by Micrex, may offer the same opportunity.

Jody Dahrouge of Dahrouge Geological Consulting Ltd. is the qualified person for this project and has reviewed this press release. MICREX DEVELOPMENT CORP.

Peace River Diamond Property - Burmis Magnetite/Titanium Property -

St.

Charles de Bourget Magnetite/Titanium Property - Fort Steel Placer Property

- Bighorn Gold Mine - Banks Gold Mine - Mount Royal Gold Mine -

Deadwood

Gold Mine - Sunburst Gold Property

Certain disclosures in this release, including management's assessment of Micrex's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Micrex's operation as a mineral exploration company that

may

cause future results to differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not

to

place undue reliance on forward-looking statements. Micrex expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Capitalization Report for Micrex Development Corp Shares Issued:
32768858 Shares Escrow: 1802497

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Re: Micrex' Drilling Program at the Deadwood-Sunburst Mine,
Mogollon, NM

Hi Dale:

I asked my colleagues at the NM Dept. Energy & Minerals to verify that Micrex is the company conducting an exploration program in the Mogollon Mining District on the Deadwood-Sunburst property. Turns out, that is the case. Micrex has a "minimal impact exploration permit to drill 5 exploration holes to a max. depth of 300ft.

Records on file here in the Bureau's mining archives (the only "historical reports" I am aware of on file with the State of New Mexico) indicate the mine was operated sporadically by Cleveland and Weatherhead through about 1917. The Mogollon Mines Co gained control of the property in 1919 and all subsequent work in the Deadwood et. al. was carried on through the adjacent Last Chance workings. The final production on record occurred in 1935 -- some time before the War Production Board waved its 'cease and desist' wand.

The pre-shutdown precious metal grades indicated by Micrex are in reasonable agreement with the ore grades mined by Cleveland and Weatherhead and the Mogollon Mines Co. The vein system was explored to a depth of 500ft below the collar of the main shaft and "along strike on several levels for a distance of 1600ft." The inference is that all known higher-grade material was mined by 1935. However, three years later Earl Cleveland himself stated "it is not possible to give any representative reserve estimate. This does not mean that the property is worked out but that the recent operators (Mogollon Mines Co) did not keep ore opened ahead and [workings] must be advanced into virgin ground in order to actually block out and open up a reserve..."

The ratio of gold to silver in the Deadwood (and, indeed most of the Mogollon ores) is about 1:50 (the exact ratio in the Deadwood itself was 48.6:1) and the properties are more accurately referred to as "silver" mines despite the price disparity between the two metals. For example, production for the years 1911 - 1914 totaled 38,480 tons yielding 6653 oz gold and 323,510 oz silver. Metal prices prevailing at the time were: Ag: \$0.58/oz; Au: \$20.67. Total values then were: silver -- \$186,180.00. Gold: \$137,517.57. However, given the fact that today's price ratios are more like 50:1 the point is moot.

Micrex' data often refer to "historic vein systems" but the meaning of that phrase eludes me. Their report also indicates the occurrence of 'significant mineralization' grading 28.19 grammes /ton Ag and 0.49 grammes/ton Au. If I have used the correct conversion factors, that equates to 0.91 oz troy Ag per ton and 0.015 oz troy per ton Au. Note that Micrex uses "tonne" and "tone" interchangeably and if that indicates

'metric' ton, the above grades would change very slightly.

Current silver and gold quotes are ~\$18.00 and \$944.28 resp. which calculates out to about \$30.54 per ton of ore in the ground Whether that can be considered 'significant mineralization' or not keep in mind that Micrex' next hole or holes might encounter significantly higher precious metal values -- perhaps the additional reserves Cleveland envisioned in his report. The bottom line is Micrex appears to be conducting their program in a reasonable manner, has obtained the necessary permits, and has invested real capital in an effort to delineate a precious metal deposit. Such efforts are to be commended and I hope they are successful.

Sincerely,

Robert W. Eveleth
Senior Mining Engineer

References:

Ferguson, Henry G., 1927, "Geology and Ore Deposits of the Mogollon Mining District, New Mexico," USGS Bulletin 787, Wash. D. C., 100 p.

Mining Archives, NMBG&MR. Socorro, NM:

a): proprietary production data

b): Cleveland, Earl C, 1939, "Report on the Deadwood Mining Company, Mogollon, NM," (unpub.), 18 p + maps

Dale Mullen wrote:

Hi Robert,

Yes, both of those properties are indeed the ones I am inquiring about. I appreciate any input you would have!

You may see the company website at www.mixcorp.com

Best Regards,

Dale Mullen.

-----Original Message-----

From: Robert Eveleth [mailto:beveleth@gis.nmt.edu]

Sent: Wednesday, March 19, 2008 10:50 AM

To: dale.mullen@matco.ca

Subject: Deadwood-Sunburst

Hi Dale:

Your request for background info on the Deadwood-Sunburst property was forwarded to me. The data offer no location information other than the

subject property is in New Mexico. One of the well-known mining properties in the Mogollon Mining District was the Deadwood and the Sunburst lode mining claim is adjacent to the Deadwood so let us proceed on the premise that this is the property in question.

I should begin by saying I have no current information relative to any ongoing exploration program at Mogollon but will do some checking around and try to confirm one way or another. I'll get back to you as soon as I can confirm this is indeed the property in question.

Sincerely,

Robert W. Eveleth
Senior Mining Engineer