John Barry Paper / UTER

COPY OF LETTER FROM:

NM Mine File No. 509

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C. A. PATTERSON
P. O. BOX NO. 185,
INDEPENDENCE, KANSAS.

May 1st, 1928

Mr. John G. Barry, El Paso, Texas.

Dear Sir:

I am in receipt of your letter of April 27th, relative to Ideal Mining & Milling property.

Additional ground can be secured if desired, a few months ago I had a personal interview with the land owner regarding this matter and subject is still pending, I can assist in securing more land if desired.

I have seen the ore veins cut by the tunnel back in the mountain eighteen hundred feet and under coverage of about three hundred feet, since that time the tunnel has been extended about one hundred feet and am informed the breast of the tunnel is in an ore that has appearance of silver lead, and the formation is completely mineralized only a short distance now from the lime dike that extends entirely across the property and on the surface seems to be in place regular.

I might tell you my opinion as well as give you certain assay reports but that would not satisfy you as to this property, the better way is to go and inspect it personally make full inquiry regarding every phase and satisfy your own mind. If you decide to include the property in your list to be visited soon, and will write me promptly, I will so advise our man at the mine to give you such information as desired and to see that you have an opportunity to fully inspect the entire property. This will be worth far more to you than any written information I could give you.

Negotiations can be entered into later provided you find on inspection a property with merit from your viewpoint, you could then write me if you desired to acquire the property in whole or in part and I would enter into such negotiation. Some of my associates are not favorable to a disposal of the property, but they would not absolutely refuse a favorable deal. I might say that just at this time the company is short on finance in quantity but the property is free from all outside indebtedness and can be carried as long as desired.

Hoping to have a reply to this letter and the opportunity of hearing that you will visit the property. Yours very truly, (Signed) C. A. Patterson

GOPY OF LETTER FROM:

C. A. PATTERSON
P. O. BOX NO. 185
INDEPENDENCE: KANSAS.

April 5th, 1928

Mr. John G. Barry, 613 Mills Building, El Paso, Texas.

Dear Sir:

At this time I am replying to your letter of January 20th, have delayed for the reason have been trying to work out certain problems with others interested in the mine, before writing you.

The mine in question and of which I am a stockholder is located in Colfax County, New Mexico, and is seventeen miles from Ute Park, which is the mearest railroad station and telegraph office, and is three miles from Therma Post Office, a fine highway is maintained to this point and from there to the mine is a provate road. The name of the company is Ideal Mine & Milling Company, was organized I believe in 1919, the promoter of this company in 1923, had done considerable shallow tunnel and cross-cutting to the south, had completed an up-to-date mill with power lights and air for drilling, assay office, and several mining houses for laborers.

In 1923, the man in charge died, several of the stockholders then went into active charge of this property and since that time have raised what money they could from their own pockets put a man in charge who is a practical miner and he has carried forward all development work, until at this date our longest tunnel is more than eighteen hundred feet in the mountain, we have struck sufficient ore to justify our going ahead with sperations as soon as matter of finance are arranged.

I have no late report on this property, there was a kind of report made in the early stages of operation, but would not suit the facts at this time. I desire any one who might want all the facts exactly as they are to go and inspect this property, the man in charge will gladly show you the property and showing of ore in the mine, and I will instruct him to give information on all matters requested for he has been connected with this property as caretaker and miner since 1923, and knows more about it than any other person.

opment and with other parties and associates, but none of us are mining men, we have this property and have spent our money in development to this time, know what we have and that is is now the proper time to interest capital to soon be milling ore.

In the conversations I have had with the officers of the company relative to financing it is preferable to find finance other than to sell stock as a source of revenue, the company is capitalized at \$100,000. with some stock remaining in the treasury.

If the matter has any appeal of interest to you, would like to have a reply, will gladly answer all questions pertaining to matters in connection with this property.

Yours very truly.

(Signed) C. A. Patterson