



PLATE XIX
Nova Gold Resources Nevada Inc.

SUMMIT PROJECT
Steeplerock District
Grant Co., N. M.

Longitudinal Projection Showing
Main Vein & Gold-Silver Distribution
Potential Ore Reserves of Main Vein

Geology: A. Juhas

Date: Jan - Feb / 89

Drafted by: M. Heywood



INFERRED ORE RESERVES OF MAIN VEIN

Block	Area	Thickness	Tons ¹	Grade		Total Metal Content		Values ²	
				Oz./ton Ag	Oz./ton Au	Ag Oz.	Au Oz.	\$/ton ³	\$Total
A	15,698	20.0	24,151	4.53	0.093	109,404	2,246	64.38	1,554,841
B	53,937	5.0	20,745	2.51	0.321	52,070	6,659	143.46	2,976,078
C	19,723	7.5	11,379	4.66	0.121	53,026	1,377	76.36	868,900
D	61,408	8.8	41,568	7.21	0.090	299,705	3,741	79.26	3,294,680
E	26,969	51.0	105,801	7.98	0.050	844,292	5,290	67.88	7,181,772
F	105,057	7.5	60,610	16.25	0.115	984,913	6,970	143.50	8,697,535
G	136,855	6.9	72,638	5.21	0.201	378,444	14,600	111.66	8,110,759
H	189,585	4.0	58,334	1.32	0.160	77,001	9,333	71.92	4,195,381
I	238,692	4.2	77,116	14.79	0.141	1,140,546	10,873	145.14	11,192,616
J	147,321	48.0	543,954	4.31	0.057	2,344,442	31,005	48.66	26,468,801
K	240,705	86.0	1,592,356	11.32	0.097	18,025,469	154,459	106.72	169,936,230
L	261,834	78.0	1,571,004	2.61	0.077	4,100,320	120,967	46.46	72,988,845
M	184,628	80.0	1,136,172	3.37	0.049	3,828,900	55,672	39.82	45,242,377
N	180,588	23.0	319,502	4.69	0.052	1,498,464	16,614	48.94	15,636,419
Totals:	1,863,000		5,635,330			33,736,996	439,806		\$378,345,210
Averages:		39.32		5.99	0.078				\$67.14

¹ 13 cu. ft. = 1 ton (No allowances for dilution or recovery factors).

² Based on gold at \$400/ounce and silver at \$6.00/ounce.

³ Based on \$60.00/ton cut-off where vein is 20' or less thick and \$40.00/ton cut-off where vein exceeds 20' thick. Assay values not cut.

- Diamond Drill Hole, full width of vein, horizontal component of true thickness
- x Diamond Drill Hole, main vein footwall, horizontal component of true thickness
- ▽ Chip sample, full width of horizontal component of true thickness
- + Chip sample, main vein footwall, horizontal component of true thickness

footage- oz Ag/short Ton, oz Au/short Ton
(oz Ag x thickness, oz Au x thickness)