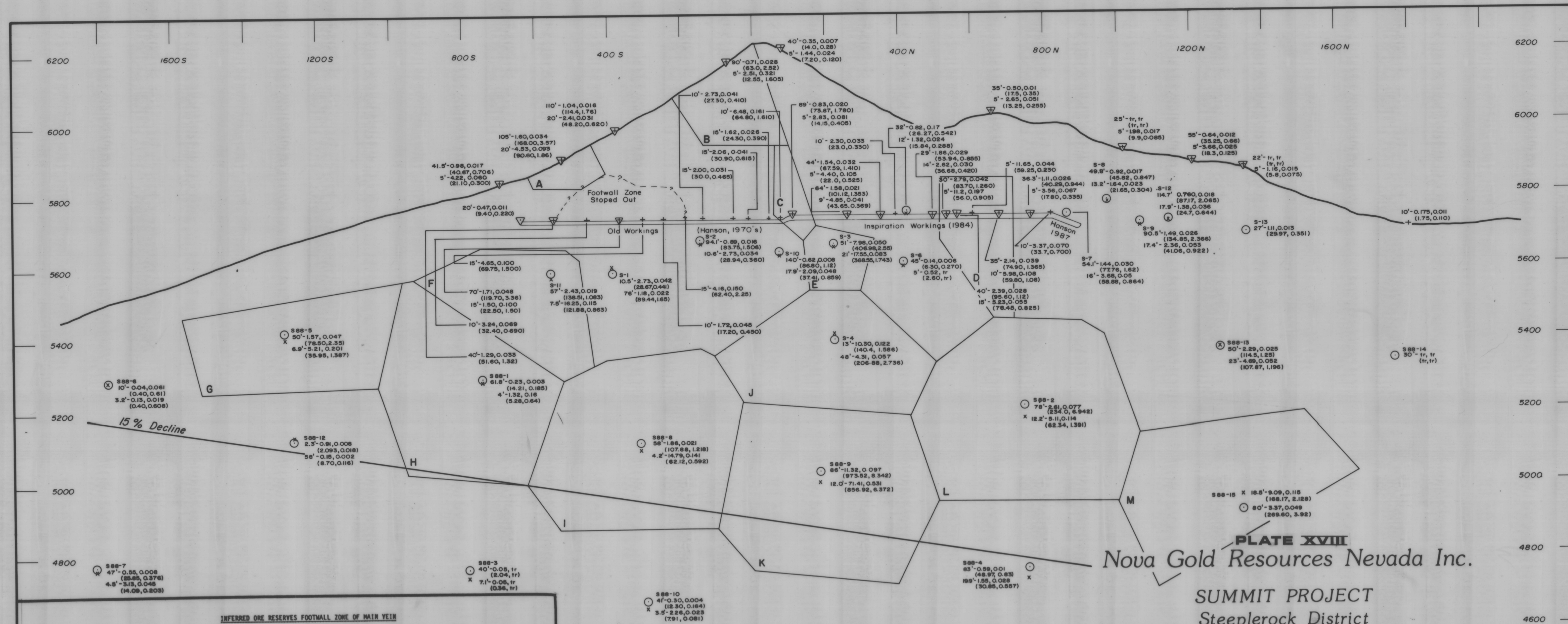




INFERRED ORE RESERVES FOOTWALL ZONE OF MAIN VEIN

Block	Area	Thickness	Tons ¹	Grade		Total Metal Content		Values ²	
				Oz./ton Ag	Oz./ton Au	Ag Oz.	Au Oz.	\$/ton ³	\$Total
A	15,698	20.0	24,151	4.53	0.093	109,404	2,246	64.38	1,554,841
B	53,937	5.0	20,745	2.51	0.321	52,070	6,659	143.46	2,976,078
C	19,723	7.5	11,379	4.66	0.121	53,026	1,377	76.36	868,900
D	61,408	8.8	41,568	7.21	0.090	299,705	3,741	79.26	3,294,680
E	26,969	21.0	43,565	17.55	0.083	764,566	3,616	138.50	6,033,753
F	105,057	7.5	60,610	16.25	0.115	984,913	6,970	143.50	8,697,535
G	136,855	6.9	72,638	5.21	0.201	378,444	14,600	111.66	8,110,759
H	189,585	4.0	58,334	1.32	0.160	77,001	9,333	71.92	4,195,381
I	238,692	4.2	77,116	14.79	0.141	1,140,546	10,873	145.14	11,192,616
J	147,321	13.0	147,321	10.80	0.122	1,591,067	17,973	113.60	16,735,665
K	240,705	12.0	222,189	71.41	0.531	15,866,516	117,982	640.86	142,392,040
L	261,834	12.2	245,721	5.11	0.114	1,255,634	28,012	76.26	18,738,683
M	184,628	18.5	262,740	9.09	0.115	2,388,307	30,215	100.54	26,415,879
Totals:	1,682,412		1,288,077			24,961,199	253,597		\$251,206,790
Averages:		10.0		19.38	0.197			\$195.02	

¹13 cu. ft. = 1 ton (No allowances for dilution or recovery factors).
²Based on gold at \$400/ounce and silver at \$6.00/ounce.
³Cut off grade = \$60.00/ton (Assay values not cut.)

- Diamond Drill Hole, full width of vein, horizontal component of true thickness
 - x Diamond Drill Hole, main vein footwall, horizontal component of true thickness
 - ▽ Chip sample, full width of horizontal component of true thickness
 - + Chip sample, main vein footwall, horizontal component of true thickness
- footage- oz Ag/short Ton, oz Au/short Ton
 (oz Ag x thickness, oz Au x thickness)

PLATE XVIII
 Nova Gold Resources Nevada Inc.

SUMMIT PROJECT
 Steeplecock District
 Grant Co., N. M.

Longitudinal Projection Showing
 Main Vein & Gold-Silver Distribution
 Potential Ore Reserves Footwall Zone of Main Vein

Geology: A. Juhas

Date: Jan-Feb/89

Drafted by: M. Heywood

